



News Release

November 30, 2021

Nippon Steel Corporation

NS-Siam United Steel Co., Ltd.

Siam Tinsplate Co., Ltd.

Merger of NS-Siam United Steel Co., Ltd. and Siam Tinsplate Co., Ltd. in Thailand

NS-Siam United Steel Co., Ltd. (“NS-SUS”) and Siam Tinsplate Co., Ltd. (“STP”), which are Thailand manufacturing and sales subsidiaries of Nippon Steel Corporation (“Nippon Steel”) for cold-rolled and hot-dip galvanized steel sheets and for tinsplate and tin free steel, respectively, have agreed to merge around April 2022.

1. The objective of the merger

Since STP became our consolidated subsidiary in March 2021, Nippon Steel has been aiming to strengthen the cohesive management of STP and NS-SUS, which is our manufacturing base for tin mill black plates, as our group companies. The objective of this merger is to strongly promote the reinforcement of the infrastructure throughout the end-to-end process and further enhance our ability to meet customer needs and competitiveness in terms of quality, delivery, etc. by fully utilizing the corporate resources of both companies.

2. Date of the merger

Around April 1, 2022* (*) Subject to the required government approval

3. Overview of the integrated company

(1) Company name	NS-Siam United Steel Co., Ltd. (Abbrev.: NS-SUS)
(2) Location	Head Office/Factory: Map Ta Phut, Rayong Province Branch: Bang Na, Bangkok
(3) Business details	Manufacture and sale of cold-rolled and hot-dip galvanized steel sheets, tinsplate and tin free steel
(4) Capital	13 billion THB (approx. 43 billion JPY)
(5) Shareholder composition	Nippon Steel Corporation 80.2%, Mitsui & Co., Ltd. 6.2%, Metal One Corporation 5.0%, Sumitomo Corporation 3.5%, Nippon Steel Trading Corporation 0.3%, Thai Tinsplate Mfg. Co., Ltd. 4.8%
(6) Production facility	Cold-rolled steel 1 million tons/year, hot-dip galvanized steel 360,000 tons/year, Tinsplate 140,000 tons/year, tin free steel 120,000 tons/year
(7) Number of employees	Approx. 1,500

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(Reference) Overview of NS-SUS and STP

	NS-SUS (before the merger)	STP
Business details	Manufacture and sale of cold-rolled and hot-dip galvanized steel sheets	Manufacture and sale of tinplate and tin free steel
Year established	September 2016	August 1988
Location	Head Office/Factory: Map Ta Phut, Rayong Province Branch: Bang Na, Bangkok	Head Office: Sathon, Bangkok Factory: Map Ta Phut, Rayong Province
Capital	13 billion THB (approx. 43 billion JPY)	0.8 billion THB (approx. 2.6 billion JPY)
Shareholder composition	Nippon Steel Corporation 80.2%, Mitsui & Co., Ltd. 6.2%, Metal One Corporation 5.0%, Sumitomo Corporation 3.5%, Nippon Steel Trading Corporation 0.3%, Thai Tinplate Mfg. Co., Ltd. 4.8%	Nippon Steel Corporation 93.1%, Thailand shareholders 6.9%
Number of employees	Approx. 1,060	Approx. 440



<NS-SUS>

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